



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Elsenia Young and seconded by Guy T. Williams:

RESOLUTION

A resolution to authorize the Louisiana Housing Finance Agency ("Agency") to participate in National Homeownership Month by hosting Homeownership fairs at locations across the state during the months of May and June and related matters.

WHEREAS, HUD has designated June National Homeownership Month and has encouraged its entitlement partners to participate; and

WHEREAS, part of the mission of the Agency is to promote homeownership amongst the people of Louisiana; and

WHEREAS, the LHFA Board of Commissioners and the LHFA staff have expressed a desire to extend outreach activities across the state; and

WHEREAS, the Agency hosted LHFA Homeownership Fairs in 2008 and 2009; and

WHEREAS, previous LHFA Homeownership Fairs have managed costs by offsetting expenses through the collection of booth rental fees and sponsorships.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. The Agency is hereby authorized to participate in National Homeownership Month by hosting Homeownership fairs at locations across the state during the months of May and June.

SECTION 2. The Agency is further authorized to collect booth rental fees from participating exhibitors.

SECTION 3. Agency staff is authorized to solicit sponsorships from partners, stakeholders, housing organizations, and other local businesses in the form of sponsorship packages at \$100, \$250, \$500 and \$1,000, with each package entitling the sponsor to various levels of brand exposure in the marketing and promotion of the event in order to offset the cost of hosting these Homeownership Fairs.

SECTION 4. The Board of Commissioners encourages all present to attend and/or participate in these events to help reach out to the community in the spirit of educating homebuyers.

SECTION 5. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Donald B. Vallee, John N. Kennedy, J.
Mark Madderra, Guy T. Williams, Mayson H. Foster,
Michael L. Airhart, Tyrone A. Wilson, Walter O. Guillory,
Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin,
Sr., Elsenia Young, Neal Miller

NAYS:

ABSTAIN:

ABSENT: Susan W. Sonnier

And the resolution was declared adopted on this, the 14th day of April, 2010.



Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on April 14, 2010 authorizing the Agency to participate in National Homeownership Month by hosting Homeownership fairs at locations throughout the state and related matters.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of April, 2010.



Secretary

(SEAL)